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### Theater Xtreme's Delaware Stores Earn Top Honors

NEWARK, DE, 10/10/06 -- Theater Xtreme Entertainment Group (OTCBB: TXEG), a Newark, DE-based home cinema retailer and franchisor of home cinema design and installation centers, announced today it has won Wilmington, Del., News Journal's 2006 Readers' Choice Award in the category "Best Home Theater."

Presented by the Gannett-owned News Journal, a top 100 U.S. newspaper, according to Audit Bureau of Circulations' 2006 listing, this award celebrates Delaware's favorites in dining, people, places and services, as designated by the annual poll.

"We are honored to be first because we know how competitive this annual poll is," said CEO Scott Oglum. "Delawareans take a lot of pride in their state's businesses--we are delighted to be at the top of their list for places to buy a home theater."

More than a half-dozen companies vied for the award's top spot. As the winner, Theater Xtreme holds this honor for one year.

To be added to Theatre Xtreme's investor contact lists, please contact Haris Tajyar at [htajyar@irintl.com](mailto:htajyar@irintl.com) or 818-382-9700.

**ABOUT THEATER XTREME ENTERTAINMENT GROUP, INC.**—Theater Xtreme designs, sells, and installs affordable, large-format, front projection home cinemas through both its company-owned design centers and through franchised design and installation centers. Its home cinema packages feature OneView(tm), a media controller that combines on-screen movies, music, photos, games, and Internet access with the touch of a button. The company focuses on middle-income consumers in the home entertainment marketplace, emphasizing value and performance across its line of home cinema audio, video, furnishings, and accessories.

**SAFE HARBOR STATEMENT**—Some of the information presented in this constitutes forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements represent the Company's judgment regarding future events, and are based on currently available

information. Although the Company believes it has a reasonable basis for these forward-looking statements, the Company cannot guarantee their accuracy and actual results may differ materially from those the Company anticipated due to a number of known and unknown uncertainties, of which the Company is not aware. Factors which could cause actual results to differ from expectations include, among others, the ability of the Company to sell franchises, success of the franchise stores, location of stores, delay or loss of key products from vendors, disruption of product delivery from overseas suppliers, changes in regard to significant customers or suppliers, increased competition from companies with more expertise or experience, technological improvements in the home theater market which may render the Company's offerings obsolete, less competitive, or too expensive, material reduction in the demand for home theaters, and lack of sufficient capital to allow the Company to achieve its strategic objectives. For additional information concerning these and other important factors that may cause the Company's actual results to differ materially from expectations and underlying assumptions, please refer to the reports filed by the Company with the Securities and Exchange Commission.

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