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TheaterXtreme franchises opening in Richmond, Virginia area

NEWARK, DE, 4/18/06—TheaterXtreme Entertainment Group, a Newark, DE-based franchisor of home cinema design and installation centers, announced today that it has approved two franchise territories for Tambora, LLC, a Virginia corporation. Its principles are Jeff Oberle of Chesterfield, VA, Manny Badias of Richmond, VA, and William (Doc) Oberle of Cedar Grove, NC.

The two franchises are expected be located in Short Pump and Midlothian, VA, respectively. Consumer demand for TheaterXtreme's products appears strong in greater-Richmond according to market research.

"Since 2003, we've been selling structured wiring and home theaters out of catalogs," stated Jeff Oberle. As soon as TheaterXtreme was cleared to franchise in Virginia, Oberle and his team jumped at the opportunity. "It allows us to parlay our current home systems business into a full retail model that is gaining national attention."

The team has varied backgrounds in sales, marketing, IT-outsourcing, network engineering, and home automation systems. According to Oberle, it was TheaterXtreme's "ever-increasing brand value" and "impressive retail model" that helped him and his partners choose the franchise. He went on to say, "...the way we look at it, either we seize this opportunity now or someone else will."

According to Scott Oglum, CEO, TheaterXtreme Entertainment Group, this franchise group "is truly exceptional," referring to their complimentary business backgrounds. Both Oberle and Badias have solid relationships within the Richmond homebuilder market.

Site selection for the first design center is underway. It will feature five TheaterXtreme home cinema rooms. A grand opening is expected in October 2006.

"We're seeing more interest among home systems business owners to open a TheaterXtreme franchise," said Ken Warren, President and COO, TheaterXtreme Entertainment Group. "The Richmond group validates this movement. They, like many custom A/V businesses, seek to take their business to the next level, and see a franchise as a viable option," he added.

Visit TheaterXtreme.com for more information about these and other locations.

ABOUT THEATERXTREME, INC.—TheaterXtreme designs, sells, and installs affordable, large-format, front projection home cinemas. Its home cinema packages feature OneView, a proprietary media controller that combines on-screen movies, music, photos, games, and Internet access with the touch of a button. The company focuses on middle-income consumers in the home entertainment marketplace, emphasizing value and performance across its line of home cinema audio, video, furnishings, and accessories.

SAFE HARBOR STATEMENT—Some of the information presented in this constitutes forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements represent the Company's judgment regarding future events, and are based on currently available information. Although the Company believes it has a reasonable basis for these forward-looking statements, the Company cannot guarantee their accuracy and actual results may differ materially from those the Company anticipated due to a number of known and unknown uncertainties, of which the Company is not aware. Factors which could cause actual results to differ from expectations include, among others, the ability of the Company to sell franchises, success of the franchise stores, location of stores, delay or loss of key products from vendors, disruption of product delivery from overseas suppliers, changes in regard to significant customers or suppliers, increased competition from companies with more expertise or experience, technological improvements in the home theater market which may render the Company's offerings obsolete, less competitive, or too expensive, material reduction in the demand for home theaters, and lack of sufficient capital to allow the Company to achieve its strategic objectives. For additional information concerning these and other important factors that may cause the Company's actual results to differ materially from expectations and underlying assumptions, please refer to the reports filed by the Company with the Securities and Exchange Commission.

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